

# **SUPERIOR-GREENSTONE DISTRICT SCHOOL BOARD**

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*Section*                    BUSINESS & TRANSPORTATION

*Policy Name*            INVESTMENTS 309

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*Board Approved: August 26, 2024      Reviewed: August 19, 2024      Review by: December 2029*  
*March 26, 2019                              January 8, 2019*  
*May 27, 2014                                 April 1, 2014*

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## **POLICY**

It is the policy of the Superior-Greenstone District School Board to invest its surplus funds in financial instruments which provide a high degree of security of principal. The secondary objective is to achieve the highest possible rate of return, while maintaining security of the principal amount.

**RATIONALE**

2.3 The financial instrument in which funds will be invested, subject to Ontario Regulation 41/10 and any other relevant legislation.

All investments of school -generated funds will be documented. Investments will be recommended by the School Principal and authorized by the Treasurer.

### **3.0 Procedures**

The Treasurer shall be responsible for developing procedures to procure and review investment services and to establish staff roles and responsibilities with respect to investments.

### **4.0 Reporting**